

Annual Reporting Requirements

Each certified Cultural District shall prepare and submit an annual report on the impact of the Cultural District reflecting the activity of the prior calendar year and cumulative data reflecting activity since the date of the creation of the Cultural District. The annual report shall be submitted to the Office of Cultural Development (OCD) by January 31 of each year beginning in 2009, at this address:

Cultural Districts	
Annual Report for	(insert name of Cultural District)
PO Box 44247	
Baton Rouge, LA 70804	

The report shall include information that describes:

- overall revenue generated in the Cultural District
- the impact of the tax exemption programs
- the impact of the tax credit programs, and
- any other factors that describe the impact of the Cultural District on the community

The information gathered from the annual reports will be used to monitor and evaluate the impact of the Cultural Districts program overall and for reporting to the legislature beginning in 2011 and every other year thereafter. The reports will also be used to monitor and evaluate the impact on individual Cultural Districts and communities for compliance with the Cultural Districts criteria. Successes and challenges of the Cultural Districts program gleaned from the reports will inform program improvements and other initiatives.

If the Cultural District fails to submit the annual report by January 31, the OCD shall report such failure to the House Committee on Ways and Means, the Senate Committee on Revenue and Fiscal Affairs. The OCD may initiate action to revoke Cultural District certification for failure to submit an annual report.

<u>Cultural Districts Annual Report Forms</u> are provided by the OCD and are available online at <u>www.crt.state.la.us/culturaldistricts</u>